

DRAFT

General Fund Reserves Forecast

Appendix 7

Description	Forecast Balance 31/3/19	Expected Use/ (Contribution) 2019/20	Forecast Balance 31/3/20	Reason for Reserve/Proposed Use
Earmarked Reserves				
Delivering the Efficiency Plan	(1,525,000)	0	(1,525,000)	To be used for one-off investment leading to improved efficiency and savings.
MTFP Cashflow Earmarked Reserve	(416,354)	(1,255,000)	(1,671,354)	To be retained to cover any timing delays in achieving savings targets
Environmental Services Vehicles & Plant Earmarked Reserve	(9,000,000)	1,000,000	(8,000,000)	To fund borrowig costs in relation to the plant and equipment purchased for use in delivering Environmental Services contract.
Sixfields Recovery Earmarked Reserve	(5,000,000)	0	(5,000,000)	To cover risk of Sixfields loan money recovery costs
Insurance Earmarked Reserve	(1,235,940)	(50,000)	(1,285,940)	Actuarial valuation of future insurance costs
Other General Earmarked Reserves	(5,329,691)	172,408	(5,157,283)	To fund specific corporate or service specific risks and funding needs
Total Earmarked Reserves	(22,506,984)	(132,592)	(22,639,576)	
Minimum Level of General Reserves	(4,000,000)	0	(4,000,000)	
Total general Fund Reserves	(26,506,984)	(132,592)	(26,639,576)	